

CHIPPERS SOUTHEAST

Ditch Witch of Charlotte, Inc. D/B/A Chippers Southeast, 4600 Reagan Dr. Charlotte, NC 28206
704-596-5700 · Fax # 704-599-0913 · email: finance@dwotc.com

CREDIT APPLICATION

Applying For: Equip. Finance Rental Parts/Service
Applicant Type : Ind./Proprietorship Gen. Part LLC Corp.

GENERAL INFORMATION

Legal Name (Ind.) _____ DOB _____ S.S.# _____ Marital Status _____

Legal Name(Company /Business) _____ Fed. Tax ID# _____

Current Address _____ City _____ County _____ State _____ ZIP _____

Mailing Address (if different) _____ City _____ County _____ State _____ ZIP _____

Equipment Location Address (if different) _____ City _____ County _____ State _____ ZIP _____

Years in Business _____ Phone # _____ Cell Phone# _____ Contact Person _____

E-Mail Address _____ Business Type _____

CREDIT REFERENCES

<u>Bank / Primary Lender</u>	<u>Financing for Equip/Vehicles</u>	<u>Supplier</u>
Name: _____	_____	_____
Address: _____	_____	_____
_____	_____	_____
Account # _____	_____	_____
Phone#: _____	_____	_____
Contact: _____	_____	_____

NAMES OF PARTNERS, SHAREHOLDERS OR MEMBERS (if individual, give info. on spouse)

Name _____ Title _____ % Owned _____ DOB _____ S.S.# _____

Name _____ Title _____ % Owned _____ DOB _____ S.S.# _____

State of Incorporation or Organization (Required) _____

I/We understand that Ditch Witch of Charlotte, Inc., hereafter referred to as DWC may assign or transfer this credit application to others to reach a credit decision. As both individuals and principals, I/we authorize DWC to obtain from time to time any information necessary to process this credit application and service this transaction, including, but not limited to, copies of credit reports, balance sheets, cash flows and other financial statements, and authorize any credit reporting agency, bank, lender or other references to give any and all necessary information to DWC, its assignees or transferee, and furthermore acknowledge that credit privileges, if granted, may be withdrawn at any time without notice. This application and financial statement is given for the sole purpose of obtaining credit. I/We hereby certify under penalty of law that the foregoing is a true and complete statement of my/our financial condition. In the event of any material change in my/our financial condition, I/we will notify DWC and its assignees immediately in writing. I/We request DWC, its assignees or transferees, to notify DWC; supplier of the equipment of the acceptance or rejection of this application. I/We hereby authorize DWC and its employees, assignees, transferees and agents to perform either or both of the following: (I) Sign or authenticate one or more Financing Statements and amendments thereto regarding (a) the request of financing, and (b) any subsequent financing requested by Applicant, (II) have same filed or recorded.

The undersigned hereby grants to DWC a security interest, as collateral for payment of all obligations, all equipment, goods, inventory, personal property now or hereafter existing or acquired, and, in the event of default in any of our obligations, DWC may proceed to exercise its rights as a secured creditor in the assets of the undersigned in satisfaction of any such obligations, including without limitation costs of sale, court costs, and reasonable attorney fees. In the event of default of the payment for any invoice amount for equipment, parts, services and/or merchandise or at any time DWC deems itself unsafe or insecure, all amounts shall at the option of DWC, become due and payable without notice or demand to the undersigned. We agree to pay interest at the rate of 1 ½% per month (18% per annum) on past due balances.

Signed _____ Date _____ Title _____

Signed _____ Date _____ Title _____